

# INTRODUCTION TO FINANCIAL AID SPRING 2023



# LESSON OBJECTIVES

BY THE END OF THIS LESSON, YOU WILL BE ABLE TO:

- + **Believe** there are ways to afford continuing your education.
- + Be able to **compare and contrast** different types of financial aid.
- + **Calculate** the cost for a student to attend a post-secondary program.

# WHAT IS FINANCIAL AID?

- Money to help pay for education
- It's free and safe to apply for federal and state financial aid
- Most students can get help paying for college, regardless of their citizenship status.

## WHAT FINANCIAL AID CAN BE USED TO PAY

- + Community College
  - + Associate Degree
  - + Vocational training/certificate
- + 4 year colleges/universities
- + Vocational School (remember vocational certificates also offered at community college)

# TYPES OF AID OVERVIEW



# TYPES OF FINANCIAL AID

Merit-based Aid: offers financial support (\$) based on a student's academic and/or extracurricular achievements

Need-based Aid: provides funds (\$) for students based on their level of financial need

Students may receive both types of aid to fund their post-secondary studies.



## TYPES OF AID YOU DO NOT HAVE TO PAY BACK:

- + Grants
- + Federal Work Study
- + Middle Class Scholarship
- + Scholarships



# CALIFORNIA CAL GRANT



- + Partially covers cost of tuition at a CSU or UC for four years
- + Gives a designated amount of money to students attending a private college in California
- + Offered to some California residents attending a community college or university in California
- + Must have demonstrated financial need
- + Attend a qualifying California college or university





## CALIFORNIA RESIDENCY



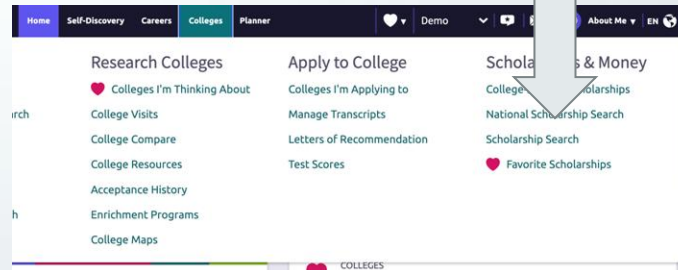
For Cal Grant purposes a resident is a student who graduates from a California High School and is:

- + A US citizen who has been in California for one year or
- + A non – US Citizen who has been in California for three years

# SCHOLARSHIPS



- + Local, State and National
- + Individual colleges have their own scholarships (Check college's website Financial Aid page as soon as possible)
- + Check on Naviance on the Scholarship Search Page –  
<https://student.naviance.com/carlmont>
- + Scholarships will each have their own application



## FINANCIAL AID YOU HAVE TO PAY BACK

Loans are a type of financial aid you have to pay back plus interest.

- + Federal/State loans: may be offered once a student completes a FAFSA/CADAA application. Usually offer lower interest rates.
- + Private: available through local banks, usually have higher interest rates.

# WHAT IS INCLUDED IN THE COST OF COLLEGE?

Think, Pair, Share



# How Much Will College Cost?



## DIRECT COSTS

- + Tuition and Fees
- + On-Campus Room and Board (Meal Plan)
- + These costs will show up on the college bill

## INDIRECT COSTS

- + Books and Supplies
- + Off-Campus Room & Board (Meals)
- + Personal Expenses
- + Travel Costs
- + These costs do not show up on the college bill.

## HOW TO CALCULATE NET COST

Total cost (Gross) – Grants/Awards = Net Cost

Net cost is paid for by taking out loans or paying out of pocket.



# Sample Award Letter

## COST OF ANNUAL ATTENDANCE (COA)

**\$36,522**

Tuition and Fees

**\$14,184**

Housing and Food

**\$ 19,134**

Books and Supplies

**\$ 870**

Transportation

**\$ 100**

NET COST (what the student pays)

Cost of Attendance – Total Grants/Scholarships Awarded = Net Cost

Other Educational Costs

**\$36,522** – **\$27,022** = **\$9,500**

## TOTAL GRANTS AND SCHOLARSHIPS AWARDED

**\$ 27,022**

Grant from UC Berkeley

**\$ 8,257**

Pell Grant

**\$ 6,195**

Grant from State

**\$ 12, 570**

# How Do You Get Financial Aid?



# COMPLETE ONE REQUIRED FINANCIAL AID FORM

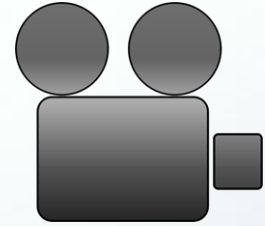
## Free Application for Federal Student Aid (FAFSA)

- + US Citizens
- + Legal Permanent Resident
- + T-visa holders

## California Dream Act Application (CADAA)

- + Undocumented Individuals
- + U-Visa Holders
- + Temporary Protected status (TPS)
- + Having a valid or expired DACA

# FINANCIAL AID VIDEOS



FAFSA:



CADAA:



## CALIFORNIA STATE REQUIREMENT



All students must complete a FAFSA or CADAA application in their senior year.


- Application available starting Oct 1st, 2023
- Priority Application deadline is March 2nd, 2024



# NAVIANCE

## WWW.CARLMONTHS.ORG

SEARCH SITE Q DISTRICT SCHOOLS LANGUAGE Naviance Staff Directory Infinite Campus CANVAS Google Login Zoom

 **Carmont High School**  
1400 Alameda de Las Pulgas, Belmont, CA 94002  
650.595.0210

HOME ABOUT DEPARTMENTS STUDENT LIFE PARENTS POLICIES RESOURCES



The screenshot shows the NAVIANCE website interface. The top navigation bar includes the NAVIANCE logo (BY POWERSCHOOL), a navigation menu with Home, Self-Discovery, Careers, Colleges, and Planner, and user options like Demo, a heart icon, a dropdown arrow, a YouTube icon, an email icon, DRCCCA, About Me, and a CLOSE DEMO button. A yellow arrow points to the Home icon (a house) in the left sidebar. The sidebar also contains a Welcome message, a Search icon, and a list of links: SuperMatch College Search, College Match, College Events, Advanced College Search, and College Lookup. The main content area is divided into three columns: Research Colleges (with a heart icon and links to Colleges I'm Thinking About, College Visits, College Compare, College Resources, Acceptance History, Enrichment Programs, and College Maps), Apply to College (with links to Colleges I'm Applying to, Manage Transcripts, Letters of Recommendation, and Test Scores), and Scholarships & Money (with links to Scholarships I'm Applying To, Scholarship List, and National Scholarship Search).

**NAVIANCE**  
BY POWERSCHOOL

Home Self-Discovery Careers **Colleges** Planner

♥ Demo ▼ YouTube Email DRCCCA About Me ▼ CLOSE DEMO

Welcome, [User Name]

Search

SuperMatch College Search

College Match

College Events

Advanced College Search

College Lookup

**Research Colleges**

♥ Colleges I'm Thinking About

College Visits

College Compare

College Resources

Acceptance History

Enrichment Programs

College Maps

**Apply to College**

Colleges I'm Applying to

Manage Transcripts

Letters of Recommendation

Test Scores

**Scholarships & Money**

Scholarships I'm Applying To

Scholarship List

National Scholarship Search

Clicking on the “heart” from SuperMatch list will add that college to “Colleges I am thinking

|   |   |   |                                    |   |  |
|---|---|---|------------------------------------|---|--|
| <div>University of Notre Dame</div> <div>Notre Dame, IN, Small City</div> <div>4 year, Private nonprofit, Roman Catholic</div> <div><div><div></div><div>PIN TO COMPARE</div></div></div> <div><div><div></div><div>FAVORITED</div></div></div> | <div><div>100%</div><div>Why?</div></div> | <div><div><div>Average</div><div>You</div></div><div><div>GPA</div><div>N/A</div><div>2.8</div><div></div></div><div><div>SAT</div><div>1445</div><div>N/A</div></div><div><div>ACT</div><div>34</div><div>N/A</div></div></div> <div><div>SuperMatch doesn't have sufficient application history for this institution to determine academic match.</div></div> | <div>No Highlights Available</div> | <div><div>Tuition &amp; Fees</div><div>\$50,988</div><div>Room &amp; Board \$14,890</div></div> | <div>Customize what you see here—</div> <div>Choose a category above</div> |
|---|---|---|------------------------------------|---|--|

# LETTERS OF RECOMMENDATION

**Quick Links**

**INTERESTING THINGS ABOUT ME**

[Resume](#)

[Documents](#)

[Journal](#)

[Survey history](#)

**My Surveys**

**Filter by**

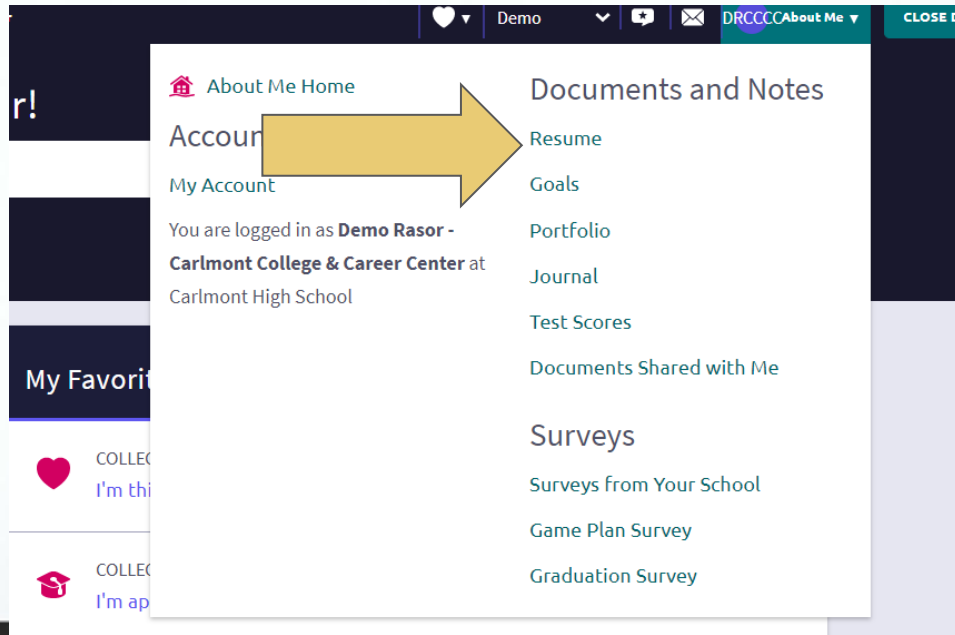
All progress

**Recommendation Letter (Common Ap...**

NOT STARTED

Available Late May

# RESUME IS UNDER THE "ABOUT ME" TAB



# SCENARIOS

## THINK-PAIR-SHARE

With **merit-based aid**, students can potentially earn money for academic and/or extracurricular achievement.

1. Examples of academic achievement include....
2. Examples of extracurricular achievement include....





## SCENARIO

An undocumented student who has attended high school in California for 3 years, and who will be attending San Jose State University and has demonstrated aid can potentially qualify for Cal Grant.

True/False



Students choose an option



Pear Deck Interactive Slide

Do not remove this bar 28

## SCENARIO

A student was awarded a basketball scholarship, a grant, and a loan. Which aid does the student need to pay back?



Students choose an option

## SCENARIO A

A student received the following award letter:

Cost of annual attendance: \$25,500

Grants/scholarships awarded: \$21,000

What is their net cost?



Students choose an option

## SCENARIO B

A student received the following award letter:

### COST OF ANNUAL ATTENDANCE (COA)

Tuition and Fees  
\$15,000

Housing and Food  
\$20,000

Books and Supplies  
\$1000

Transportation  
\$100

Other Educational Costs  
\$500

### TOTAL GRANTS AND SCHOLARSHIP

Academic Scholarship  
\$20,000

Pell Grant  
\$5,000

Grant from State  
\$10,000

Their net cost is....

Students choose an option

## THINK-PAIR-SHARE

What is the difference between a grant and a loan?

Response sentence frame:

In comparison to a grant, a loan is \_\_\_\_\_, while a grant is \_\_\_\_\_.



# Financial Aid Student Scenario 1

Student A is applying to San Jose State University, she has a 2.8 GPA and is an undocumented student.

What financial aid application will the student use?

What financial aid may the student qualify for?

Response sentence frames:

The student will use the \_\_\_\_\_ financial aid form.

The student may qualify for \_\_\_\_\_.

# Financial Aid Student Scenario 1

ANSWERS:

- CADAA (California Dream Act Application)
- Cal Grants & Scholarships

QUESTIONS ???