Financial Aid Planning
Getting started

Let's get ready to rumble!
Hello everyone!
Before we get started, please answer the questions on the following link:
bit.ly/chs12thfall23pretest
Lesson Objectives

By the end of this session you will:

1. Believe in the importance of completing a financial aid application for your post-secondary planning (life after high school).

2. Understand the differences between the FAFSA and CADAA and know what information is required for each form.

3. Compare the affordability of different post-secondary options.
I’ve been looking over Jeremy’s college fund.

Yeah...?

Well, at our current rate of savings, and accounting for tuition hikes, inflation and cost of living increases, it looks like we’re going to be short by about... six semesters.

Don’t just lie there, EARN something!
Applying for Financial Aid is a Step in Financial Planning
Why is completing a Financial Aid Application important?

Respond to the following:
Completing a financial aid application is important because...
IMPORTANCE OF COMPLETING FAFSA/CADAA

- Can help pay for community college
  - Certificate programs
  - Associate degree programs
  - Transfer to 4-year college or university
- Can help pay for vocational training schools
- Can help pay for university
  - Bachelor degree

All seniors must complete FAFSA or CADAA or opt-out form.

More education = Increased earning potential $$$$$
You are not alone in the financial aid process. We are here to support you!
Types of Financial Aid Forms

You fill out one form only—FAFSA or CADAA

<table>
<thead>
<tr>
<th>FAFSA</th>
<th>CADAA</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Free Application for Federal Student Aid)</td>
<td>(California Dream Act Application)</td>
</tr>
</tbody>
</table>

*CSS Profile: EXTRA application for some colleges
### Which Form Do I Need?

<table>
<thead>
<tr>
<th>FAFSA</th>
<th>CADAA</th>
</tr>
</thead>
<tbody>
<tr>
<td>● U.S. Citizen</td>
<td></td>
</tr>
<tr>
<td>● Permanent Resident</td>
<td></td>
</tr>
<tr>
<td>● Eligible non-citizen</td>
<td></td>
</tr>
<tr>
<td>● T Visa holder</td>
<td></td>
</tr>
</tbody>
</table>

| *CSS Profile Required for These Schools |

- ● Undocumented student
- ● Have a valid or expired DACA
- ● U Visa holders
- ● Have Temporary Protected Status (TPS)
Documents Needed to Complete the FAFSA or CADAA

**FAFSA**

For you AND your parent/s

- Social security number (parent, if applicable)
- Federal income tax return from the previous tax year
- Cash, savings and checking account balances
- Any benefits from certain programs (SSI, SNAP, Free/Reduced Lunch, TANF, CalWORKS, WIC)

**CADAA**

For you AND your parent/s

- Federal income tax return from the previous tax year
- Cash, savings and checking account balances
- Any benefits from certain programs (SSI, SNAP, Free/Reduced Lunch, TANF, CalWORKS, WIC)
Steps Needed to Complete the FAFSA or CADAA

**FAFSA**
1. Create an FSA ID.
   a. You will receive an email confirmation from the Social Security administration once your ID has been verified.
2. Go to the FAFSA website and begin your application.

**CADAA**
1. Visit the CADAA website and click on “first time user.”
2. Answer the questions regarding the SSN. Note: A DACA number is not a SSN.
3. Answer questions regarding AB540.
4. Start the application.

Students must submit their CADAA/FAFSA by April 2nd for Cal Grant eligibility, but many schools have earlier deadlines.
What Happens After You Submit

1. Fill out FAFSA
2. Governing bodies of fin. aid
3. Colleges
4. Receive fin aid award letters

1. Fill out the CADAA
2. Governing body of fin. aid
3. Colleges
4. Receive fin. aid award letters
Sources of Financial Aid
(need-based, which depends on income and other wealth)

Federal Government
- Grants
- Loans
- Work Study

State Government
- Cal Grants
- Middle Class Scholarship
**Cal Grant GPA**

Institutional Aid
(from the college you attend)
- Grants & Scholarships
- Loans

You apply for these by submitting the FAFSA or CA Dream Act applications in your senior year (Dec 31-Apr. 2). Required for all CA students.
Few colleges can offer 100% of the cost of attendance.

Apply for scholarships to reduce the gap.

Use the net price calculator now to estimate costs.

After you receive your Financial Submission Summary (FSS), check your college application management/portal for an award letter.
Promise Program: books; counseling; priority registration

Sample Award Letter

Community College

<table>
<thead>
<tr>
<th>Need Calculation</th>
<th>Cost of Attendance</th>
<th>$20,811.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Family Contribution</td>
<td>$13,906.00</td>
<td></td>
</tr>
<tr>
<td>Initial Need</td>
<td>$6,905.00</td>
<td></td>
</tr>
<tr>
<td>Outside Resource</td>
<td>$1,150.00</td>
<td></td>
</tr>
<tr>
<td>Need</td>
<td>$5,755.00</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Housing Status</th>
<th>With Parents</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Expected Enrollment Status</th>
<th>Full-Time</th>
</tr>
</thead>
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<table>
<thead>
<tr>
<th>Financial Aid Award by Term for the 2022-2023 Aid Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
</tr>
<tr>
<td>------</td>
</tr>
<tr>
<td>Half Moon Bay HS</td>
</tr>
<tr>
<td>Canada Promise Fees</td>
</tr>
<tr>
<td>CAN SB893 Level 2 Fees</td>
</tr>
<tr>
<td>CCPG BOGW C-ISIS</td>
</tr>
<tr>
<td>State Fiscal Recover F-CAN</td>
</tr>
</tbody>
</table>

| Totals | $1,181.00 | $2,811.00 | $345.00 | $4,337.00 |

If you have questions regarding the above information, please contact the Financial Aid office.
# Which Option Works For You?

<table>
<thead>
<tr>
<th></th>
<th>UC Merced</th>
<th>Cañada College</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost (Gap)</strong></td>
<td>$464</td>
<td>$3,664</td>
</tr>
<tr>
<td></td>
<td>[$5,500 loans; $5,000 work study]</td>
<td>[$0 loans]</td>
</tr>
<tr>
<td><strong>Location</strong></td>
<td>Central Valley; small town</td>
<td>Redwood City</td>
</tr>
<tr>
<td><strong>Academics</strong></td>
<td>Your preferred major</td>
<td>Your preferred major; preferential status for CSU/UC transfer</td>
</tr>
<tr>
<td></td>
<td>Time to degree: 4-5 years</td>
<td>Time to degree: 2-3 years @ Cañada; 2 years @ 4y college</td>
</tr>
<tr>
<td><strong>Size</strong></td>
<td>9,000</td>
<td>5,200</td>
</tr>
<tr>
<td><strong>Social Scene</strong></td>
<td>Live on campus</td>
<td>Live at home</td>
</tr>
<tr>
<td></td>
<td>200 clubs; 12 sports teams; Yosemite, Fresno</td>
<td>18 campus clubs; 5 sports teams; SF, SJ</td>
</tr>
</tbody>
</table>
Financial Aid Planning Timeline

**Step 1**
At home: Gather Documents & complete this Worksheet

**Step 2**
Attend a Financial Aid Workshop & submit your FAFSA/CADAA!

**Step 3**
After you receive award letter(s), follow up with college advisors, counselors, etc.

Special Circumstances: If you do not live with your biological parent(s) or have more questions, speak to your college & career advisor.
Sequoia Union High School District
2024 Financial Aid Workshop Dates
Get FREE help in completing your FAFSA or CA DREAM Application!

Workshops in light green are open to all, including students who do not attend the school hosting the event

<table>
<thead>
<tr>
<th>JANUARY</th>
<th>FEBRUARY</th>
<th>MARCH</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 16&lt;br&gt; Carlmont High School&lt;br&gt; 5:00-6:00 PM&lt;br&gt; Location TBD</td>
<td>February 6&lt;br&gt; Sequoia High School&lt;br&gt; 5:00-7:00 PM&lt;br&gt; Room 115</td>
<td>March 16&lt;br&gt; Sequoia High School&lt;br&gt; 8:00-11:30 AM&lt;br&gt; Room 115</td>
</tr>
<tr>
<td>January 20&lt;br&gt; Sequoia High School&lt;br&gt; 8:00-11:30 AM&lt;br&gt; Room 115</td>
<td>February 10&lt;br&gt; Sequoia High School&lt;br&gt; 8:00-11:30 AM&lt;br&gt; Room 115</td>
<td></td>
</tr>
<tr>
<td>January 20&lt;br&gt; East Palo Alto Academy&lt;br&gt; 9:00 AM-12:00 PM&lt;br&gt; EPAA Library</td>
<td>February 14&lt;br&gt; Menlo-Atherton HS&lt;br&gt; 6:30 PM-8:00 PM&lt;br&gt; MAHS Library</td>
<td></td>
</tr>
<tr>
<td>January 23&lt;br&gt; Redwood High School&lt;br&gt; 4:00 PM-7:00 PM&lt;br&gt; RHS Gym</td>
<td>February 15&lt;br&gt; TIDE Academy&lt;br&gt; 6:00 PM&lt;br&gt; Makerspace (Room 106)</td>
<td></td>
</tr>
<tr>
<td>January 23&lt;br&gt; Menlo-Atherton HS&lt;br&gt; 6:30 PM-8:00 PM&lt;br&gt; MAHS Library</td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 31&lt;br&gt; Woodside High School&lt;br&gt; 6:30 PM-8:00 PM&lt;br&gt; MUR</td>
<td></td>
<td></td>
</tr>
<tr>
<td>February 27&lt;br&gt; Carlmont High School&lt;br&gt; 5:00-6:00 PM&lt;br&gt; Location TBD</td>
<td></td>
<td></td>
</tr>
<tr>
<td>February 28&lt;br&gt; Woodside High School&lt;br&gt; 6:30 PM-8:00 PM&lt;br&gt; MUR</td>
<td></td>
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WHAT TO BRING TO A FINANCIAL AID WORKSHOP:
- FSA ID (for FAFSA filers ONLY)
- Driver's License, if you have one
- Social Security Card, if you have one
- Permanent Resident Card, if you have one
- ITIN, if you have one
- List of Colleges you are interested in
- Most current bank statements
- Any records of untaxed income
- 2022 year tax information (1040s and W2s)

Questions? Contact Louisa Song, Student Success Liaison, at lsong@seq.org
Before you leave, please answer the questions on the following link:
bit.ly/chs12thfall23posttest

You can knock out FAFSA/CADAA!